

# Public Agenda Item #18

## Review and Discussion of Sunset Commission Report Findings

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# Sunset Review Process



- **Self-Evaluation Report** (September 2015 publication)
- **General Agency Review** (October – December, 2015)
- **Detailed Agency Review** (January – March, 2015)
- **Sunset Staff Report** (April 2016 publication)

# Findings and Recommendations



1. ERS needs to make additional improvements to ensure its contracts adhere to best practices and provide best value to the state.
2. ERS does not strategically manage the group benefits program to ensure its effectiveness and plan for the future.
3. ERS' benefit decision processes lack balanced treatment and full information for members.

# Findings and Recommendations



4. ERS does not adequately track or report all costs associated with alternative investments.
5. ERS' statute does not reflect standard elements of Sunset Reviews

# Next Steps . . .



## Prior to 85<sup>th</sup> Session

- Agency response to staff report
- Public hearings
- Finalization of management directives
- Drafting of ERS Sunset bill
- Implementation of management directives

## 85<sup>th</sup> Session and Later

- Consideration and passage of ERS Sunset bill by legislature
- Implementation of statutory changes
- Sunset will review ERS progress implementing recommendations

Questions?